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LIVESTOCK
MEAT
WOOL

Market News



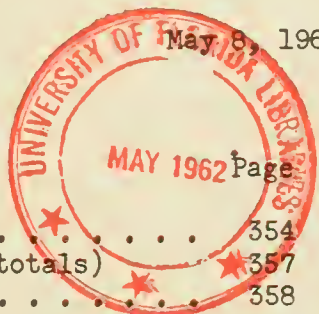
**WEEKLY SUMMARY
AND STATISTICS**

**LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
U.S. DEPARTMENT OF AGRICULTURE**

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Week ended May 5



May 8, 1962

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MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

Prices declined on all classes of live-stock. The volume of slaughter steers and heifers at the seven markets totaled 103,500 head, largest since the first week in March, but were 18,000 head short of a year ago. Slaughter steers at most centers sold steady to \$1.00 lower while heifers were largely 25 to 50¢ lower. Cows and feeders sold steady to 50¢ lower. Barrows and gilts closed the week steady to 50¢ lower. Sheep and lambs also sold steady to 50¢ lower.

SLAUGHTER CATTLE AND CALVES - Despite the fact that cattle receipts Monday were the largest for any day since January, the twelve market supplies were slightly smaller than the previous week and 7 percent less than a year ago. Prices broke early under the stress of numbers, and wholesale dressed beef prices declined in sympathy. However, slaughter steers and heifers recovered at least a part of the ground lost early, as receipts were sharply curtailed, and dressed beef prices also worked higher late but not enough to offset early losses. Slaughter steers closed steady to \$1.00 lower, 25¢ to \$1.00 lower at most points. Choice and Prime grades were under most downward pressure, and for the fourth straight week the spread in steer prices grew narrower. Heifers finished mostly 25-75¢ lower and cows steady to 50¢ lower in a general way with bulls off as much as \$1.00. Vealers declined \$1.00-2.00 at leading markets for this class of stock. About 8 percent of the steers in Chicago graded Prime, most for any week in about two months. However, at most other points, Good to average-Choice grades predominated in the slaughter steer and heifer supply and at St. Paul the majority graded Standard and Good. Only 11 percent of the Chicago cattle supply was slaughter heifers smallest in 43 weeks, and the percentage of cows and bulls at most markets increased slightly.

Slaughter steers: For the first time since February, Prime steers failed to sell at \$30.00 or better in Chicago, six loads 1250-1375# weights cashing at \$29.75 with bulk high-Choice and Prime 1150-1400# \$27.75-29.50. Very few steers sold above \$27.00 at markets outside Chicago, with Choice bulking at \$25.25-26.75, Good at \$22.00-25.00, Standard selling down to \$19.00.

Slaughter heifers: A few loads high-Choice and Prime heifers \$26.50-27.25, bulk Choice \$24.50-26.25, Good largely \$21.75-24.50.

Slaughter cows: Most Utility and Commercial cows \$14.50-16.50, Canner and Cutter largely \$12.00-15.00.

FEEDER CATTLE AND CALVES - Moderate receipts of feeder cattle and calves at terminal markets were little different in volume than

usual during early May. Good to average Choice grades predominated but shipments of mixed Choice and Fancy offerings were in moderate supply at several markets, principally Omaha and Sioux City. A large percent of the over-all supply consisted of 550-750# yearling steers. Trading generally was only moderately active at unevenly steady to 50¢ lower prices. A lower price trend for slaughter cattle was a bearish factor in the feeder trade but at the same time lessened competition from slaughterers resulted in a moderately increased number of partly fattened 800-1050# steers being routed into feeder buyer channels.

Feeder steers: Bulk Good and Choice 800-1050# \$22.00-25.00, few Choice 800-850# \$25.25; Medium and mixed Medium and Good 800-1000# \$18.50-22.00. Moderate number Choice and mixed Choice and Fancy 535-650# \$28.50-30.00; Good and Choice 550-750# chiefly \$23.50-28.00. Medium and mixed Medium and Good 550-750# sold from \$18.50-24.00.

Feeder heifers: Good and Choice 525-750# largely \$21.50-25.75, few loads Choice 500-600# \$26.00-27.00. At Sioux City few loads Choice 613-744# \$24.00-25.00 and Good 677# \$21.25.

Feeder calves: Choice and Fancy thin 374 and 427# steers from a reputation herd \$35.00-36.00, accompanied by 360-375# heifers at \$31.00-32.50. Other Choice and mixed Choice and Fancy 350-550# steers \$27.00-32.00; Good and mixed Good and Choice \$24.00 to \$28.50. Good and Choice 350-500# heifers \$22.50-28.00.

HOGS - Terminal markets - After being depressed sharply at the start of the week due to liberal marketings, prices steadied and even rallied somewhat on later days, but lower prices still prevailed at the close. Barrows and gilts sold steady to 50¢ lower at most of the markets, although Sioux City was steady to 25¢ higher, and South St. Paul enjoyed an upturn of mostly 25¢. Sow prices were steady to 25¢ lower except steady to 25¢ higher at St. Paul, Indianapolis, and Sioux City. Sows comprised 9 percent of receipts at 8 markets.

Barrows and gilts: U. S. 1-2, 190-240# closed at \$16.00-16.50. Most No. 1-3, 190-250# brought \$15.50-16.25.

Sows: U. S. 1-3, 270-400# \$13.50-14.75. No. 2-3, 400-550# \$12.75-13.75.

Feeder pigs were steady at Sioux City and 50¢ higher at St. Paul. Most Choice 140-160# feeder pigs sold at \$14.50-15.00.

Hogs - Interior Iowa-Southern Minnesota area receipts totaled 270,000 head, compared with 335,000 the previous week and 331,000 a year ago. Supply largely U. S. 1-3 200-250# barrows and gilts; sows comprised 8 percent of run. Compared with previous Friday, late sales of barrows and gilts were 25¢ lower; sows

steady to 25¢ lower.

Barrows and gilts: On Friday, U. S. 1-3, 200-230# sold at \$15.00-15.65, 1-2, \$15.50-16.00.

Sows: Most U. S. 1-3, 270-400# \$13.25-14.50; No. 2-3 400-550# \$11.85-13.50.

Hogs - Interior Illinois - Receipts totaled 93,400 compared with 103,600 the previous week and 106,800 a year earlier. Barrows and gilts made partial recovery after sharp downturns early and closed 25¢ to mostly 50¢ lower than the previous Friday. Sows were mostly 50¢ lower.

Barrows and gilts: On Friday, U. S. 1-3, 185-240# \$15.10-15.75, bulk \$15.25-15.75; limited volume No. 1-2 200-230# \$15.85-16.00; No. 1-3 230-250# \$14.75-15.25.

Sows: U. S. 1-3 250-350# \$13.25-14.25, instances \$14.75; No. 1-3 350-400# \$12.75-13.25; No. 2-3 400-500# \$11.75-12.75.

SHEEP AND LAMBS - Receipts at the 12 markets numbered 81,000 head, compared with 79,000 a week ago and 103,000 last year. Old crop shorn slaughter lambs predominated in the receipts. Spring lambs represented 8 percent of supplies at Omaha and 40 percent at Fort Worth. Advances on dressed lamb failed to influence the live trade as slaughter lambs sold steady to 50¢ lower than the previous week's close. At Fort Worth prices were \$1.00-1.50 lower, but fully steady to 50¢ higher at Denver. Slaughter ewes were steady to strong. Feeder lambs sold steady to 25¢ lower except for 50¢-\$1.00 declines at Fort Worth.

Old-crop slaughter lambs: Woolled - Choice with few Prime 80-112# closed at \$16.50-17.50, few consignments \$17.75-18.50. Good and Choice 80-115# \$15.00-17.00. Shorn - Choice with Prime end 85-116# No. 1-3 pelts \$16.00-17.50; small showing Choice and Prime 99-103# No. 1-2 pelts \$17.75-18.00. Good and Choice 78-113# No. 1-3 pelts \$15.00-16.50.

Spring slaughter lambs: Choice and Prime 77-105# \$19.00-21.50, Choice \$18.50-20.00, Good and Choice \$17.00-19.50.

Slaughter ewes: Cull to Good shorn \$3.00-6.00, few \$7.25, woolled \$4.00-6.25, few \$8.00.

Feeder lambs: Choice and Fancy 80-114# woolled \$15.00-16.55, Good and Choice 50-82# \$11.00-14.50. Choice and Fancy 77-107# shorn \$12.50-14.50, Good and Choice 67-82# \$10.00-13.00. Choice and Fancy 45-55# spring lambs \$17.00-19.00; Good and Choice at Fort Worth \$15.00-16.00.

Sheep and lamb receipts in the Interior Iowa-Southern Minnesota area numbered 8,100 head, compared to 11,300 the previous week and 18,500 last year. The sharply reduced lamb marketings met with only fair demand and compared with last week's close, old-crop slaughter lambs were weak to mostly 50¢ lower. Slaughter ewes sold steady. Shorn slaughter lambs accounted for 75-80 percent of receipts. A slight increase in spring lamb numbers

occurred but the class was too scarce to provide an adequate test of trading.

Old-crop slaughter lambs: Woolled, Choice 80-110# \$16.50-17.50 delivered to packing plants; 110-125# \$15.50-16.50. Good to low-Choice 80-110# \$15.50-16.75. Shorn, Choice 80-110# No. 2 to fall shorn pelts \$16.00-17.00, limited volume \$17.25-17.50; 110-120# \$15.50-16.75. Choice 80-110# No. 2-3 pelts \$15.50-16.75. Good to low-Choice 80-110# No. 1-3 pelts \$15.00-16.25.

Spring slaughter lambs: Choice and Prime 80-100# \$19.00-20.00, deck 85# \$20.25.

Slaughter ewes: Cull to Good shorn \$2.50-4.50, few Good around 150# \$2.00, Cull to Good woolled \$3.00-5.00.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA AND UTAH - Direct trade on slaughter steers and heifers moderately active, about steady with many contracted for June-July delivery. Feeder cattle and calves only moderately active and about steady. Spring lambs moderately active, strong to \$1.00 higher.

Slaughter steers: California and Arizona, 150 Choice 1075-1100# \$27.90-28.00, 14,250 Good and Choice 900-1200# \$25.75-27.75; 2,750 Good 900-1150# \$24.50-25.75; 1,000 expected mostly Choice 1025-1050# \$25.00 for October delivery; 2,850 Standard and Good 850-1150# \$22.50-24.50. Nevada, 500 mostly Choice 1000-1050# \$26.50. Utah, 350 Choice 1025-1100# \$25.00-25.50.

Slaughter heifers: California and Arizona, 350 Choice 850-875# \$26.25-26.50, 3,000 Good and Choice 700-1000# \$25.00-26.00; 130 Good 800-875# \$24.50-24.75. Utah, 100 mostly Choice 850-950# \$24.00-24.25. Nevada, 190 Choice 750# \$25.50.

Feeder cattle and calves: Steers, 1,900 mostly Choice 500-750# \$24.00-26.50; 2,700 Good and Choice 485-675# \$24.00-25.00, 1000 Medium and Good 550-650# \$23.65-24.00 with those at \$24.00 delivered; 2,000 Medium 625-800# \$20.00-21.50. Heifers: 40 Choice 500# \$24.00; 700 Good and Choice 600-650# \$23.00. Mixed steers and heifers: 900 Choice 450-550# steers \$25.50-26.50 and 350-550# heifers \$23.50-24.00; 400 Choice 650-750# steers \$25.00, heifers \$24.25.

Spring lambs: California, 27,750 Choice and Prime 90-105# \$18.00-19.00; 6,200 Choice and Prime 90-118# slaughter offerings and Choice and Fancy 70-90# feeder lambs \$17.50-17.75. Arizona, 1,050 Choice and Prime 98-100# \$19.50 with guaranteed yield.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - Trading direct at feedlots on slaughter steers and heifers fairly

active despite the lower trend in the dressed trade. Trading slow fore part of the week, but activity increased with improvement in carcass prices. Slaughter steers and heifers sold fully steady with the low close of the previous week. Supplies of slaughter steers qualifying for the Choice grade were fairly liberal, but Choice heifer supply very moderate.

Slaughter steers: Colorado, 320 high-Choice and Prime 1200# \$27.00; 3,700 average to high-Choice 1100-1265# \$26.25-26.75, 3,600 head Choice 1050-1275# \$25.75-26.25; 350 Good and Choice 1000-1150# \$25.00-25.75; two loads Standard and Good 980-1020# \$22.75. Western Kansas, five loads Choice 1100-1150# \$25.75-26.25. Southern Wyoming, two loads Choice 1200# \$25.75-25.85.

Slaughter heifers: Colorado, 1,600 average to high-Choice 875-1040# \$25.65-26.00; 2,400 high-Good and Choice 825-1050# \$25.00-25.50, 375 head Good and Choice 850-950# \$24.50-25.10. Western Kansas, five loads Choice 900-955# \$25.00-25.25. Southern Wyoming, two loads Choice 970# \$25.65.

Feeders: Western Kansas, 900 Choice 750-850# steers for July delivery \$23.25-23.50; 250 Choice 650# \$25.00; 300 Choice 650# heifers \$23.75, for early June delivery.

Sheep and lambs: Trading on old-crop lambs moderately active at 25-50¢ higher prices. Three loads Choice 110# woolled lambs \$17.80; Good to mostly Choice shorn lambs 100-110# No. 2 and 3 pelts \$15.50-16.50; two loads mostly Choice 98#, No. 1 pelts, \$17.00. Wyoming, 3,200 head Good and Choice yearling breeding ewes \$22.00 per head for August 10 delivery to Colorado buyers.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Slaughter steers and heifers active with demand good, prices generally steady. Feeder classes slow, mostly steady. Limited volume spring slaughter lambs steady and a few old-crop slaughter lambs weak to 50¢ lower. Old-crop feeder lambs mostly steady.

Slaughter steers: 18 loads Choice 1200-1250# steers \$25.00-25.50; 5 loads 1125-1150# Choice with Prime end \$25.50; high-Good and Choice 950-1150# \$24.50-25.25; Good 925-1175# \$22.50-24.50; Standard and Good \$21.50-22.50; Standard 875-1100# \$20.75-21.75.

Slaughter heifers: Good and Choice 725-900# \$23.00-24.00, mostly Good 600-695# \$23.40-24.00.

Slaughter calves: Good and Choice 600-650# steers \$24.00-24.75; Standard and Good 450-500# heifers \$23.00-23.30.

Feeders: Good and Choice 650-700# steers \$23.00-24.00 for fall delivery; several loads Good and Choice 500-575# steers \$25.00-25.50. Choice 275-350# steer calves for fall delivery \$31.00-32.00. Good and Choice 600-650# heifers \$23.50 and Choice 300-325# heifer calves for fall delivery \$30.00.

Slaughter lambs: Choice and Prime 80-90# spring lambs \$18.00-19.50. Good to mostly Choice old-crop slaughter lambs No. 1 and 2 pelts \$14.00-15.50.

Amarillo Area - Slaughter steers and heifers slow, steady to 25¢ lower. Feeder offerings for current delivery rather slow, but fairly active for summer and fall delivery, at steady prices.

Slaughter cattle: Steers, 75 Good and Choice 1050-1075# \$24.75; 150 largely Good 950-960# \$23.50-24.00. Heifers, load Choice 850-875# \$25.00; 200 Good and Choice 825-835# \$24.00; 420 Good 700-950# \$22.50-24.25.

Feeder steers: Immediate, 235 Choice 600-630# \$25.00-25.75; 100 Choice 970# \$24.00; 1,000 Good and Choice 550-600# \$24.50-24.75 June delivery. September-October, 6,000 Good to mostly Choice 575-650# \$23.50-24.00; August to October, 6,300 Medium to mostly Good 600-700# \$22.00-22.50.

Feeder heifers: Immediate, 200 Good 500# \$23.00; 140 Good, 675# \$22.50; July-August 5,950, Good to mostly Choice 600-675# \$23.00-23.50.

Feeder calves: Immediate, 160 Choice and Fancy 525# steers \$28.00; 850 Good and Choice 459-475# steers \$26.00-28.25; 100 Choice 400# steers \$30.00, heifers \$28.00; 325 Good to mostly Choice 323-381# heifers \$27.50-28.00.

Stock cows: 500 Good to mostly Choice 2-5 year-old with one half crop on ground \$225.00 per cow. 160 Medium and Good cows with 140 calves \$190.00 per cow.

OREGON AND WASHINGTON - Slaughter steers and heifers mostly steady, instances 50¢ off. Sales of feeder cattle limited; small volume of slaughter lambs steady.

Slaughter steers: Washington and Oregon, Good and Choice 1000-1150# \$26.50-28.00 for up to July delivery. Choice 1050-1100# \$28.00 May and June.

Slaughter heifers: Washington and Oregon, Good to mostly Choice 875-950# \$25.00-26.00, some May-July delivery; Good 840# \$23.00.

Slaughter lambs: Oregon, Choice and Prime 92-95# spring lambs \$19.00-20.00 delivered. Good to Choice 99-100# shorn No. 2-3 pelt old-crop lambs \$13.00-14.50.

MONTANA AND NORTHERN WYOMING - Cattle: Sales insufficient to accurately establish trends on any class.

Slaughter cattle: Steers, 300 Choice 1100-1150# late June or early July delivery \$25.70. Heifers, load Choice 950-975# \$24.00.

Feeder cattle: 200 Good and Choice around 925# steers \$22.75 for August.

Sheep: No confirmed sales.

Wool: Trading slow, prices fully steady. Montana, 36,000# bulk half and three-eighths light shrinking, 54.40¢ per grease pound; 226,000# half and fine, moderate to light shrinking 48.0-52.6¢. Wyoming, 235,000# fine and half, light to very light shrink, 49.15-52.7¢ per grease pound.

SALABLE RECEIPTS OF LIVESTOCK AT 25 PUBLIC MARKETS
MONTH OF APRIL

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Apr. 1962	Apr. 1961	Apr. 1962	Apr. 1961	Apr. 1962	Apr. 1961	Apr. 1962	Apr. 1961
Chicago	124,713	132,902	388	733	125,630	135,461	10,358	16,626
Denver	37,171	39,990	2,746	1,766	27,438	20,491	55,793	66,380
Fort Worth	18,022	29,907	2,960	3,391	8,389	9,143	102,164	113,273
Indianapolis ...	30,883	28,242	1,569	2,033	136,154	128,631	3,642	3,751
Kansas City	85,305	88,333	3,653	2,387	76,124	65,298	39,902	36,843
Oklahoma City ..	39,618	31,294	2,697	2,327	16,290	15,968	10,973	9,478
Omaha	167,975	146,336	1,864	1,452	211,940	166,951	47,862	55,215
St. Joseph	73,467	61,002	1,787	1,575	99,740	90,627	35,299	32,440
St. Louis NSY ..	66,053	57,854	4,844	5,639	232,284	213,889	12,272	11,143
Sioux City	119,637	102,348	4,842	2,682	199,895	141,155	18,781	24,482
Sioux Falls	42,338	33,185	390	186	76,420	57,390	18,701	18,924
S. St. Paul	86,530	81,906	21,978	20,914	190,358	178,269	26,911	31,080
Total								
12 markets ...	891,712	833,299	49,718	45,065	1,400,662	1,223,273	382,658	419,635
Baltimore	10,112	10,803	1,214	828	9,461	11,133	239	147
Cincinnati	13,342	12,403	2,394	2,795	52,071	45,545	2,284	2,195
Detroit	20,507	17,081	1,217	1,160	6,667	6,273	20,250	19,720
Evansville, Ind.	10,904	10,308	790	991	46,521	45,648	867	715
Houston	2,309	3,038	3,894	4,289	155	361	29	13
Lancaster, Pa...	20,018	17,365	2,738	2,512	8,057	7,717	3,296	1,466
Louisville	14,385	14,385	6,085	6,700	31,199	31,399	2,293	2,116
Nashville	6,503	6,217	2,442	2,538	16,388	15,429	1,389	1,073
Ogden	8,273	6,825	753	699	2,638	2,147	2,005	1,822
Peoria	8,231	7,165	360	450	74,574	65,089	1,865	1,759
Portland, Oreg..	7,935	7,933	1,584	1,251	7,875	8,653	8,085	11,434
San Antonio	14,013	19,102	5,517	6,277	3,871	3,821	5,975	5,068
Wichita	23,244	23,175	123	218	19,828	16,644	35,275	35,653
Total								
25 markets ...	1,051,488	989,100	78,859	75,793	1,679,967	1,483,132	466,510	502,816

INTERIOR IOWA AND SOUTHERN MINNESOTA - Apr. 1962

Hogs 1,328,000 Apr. 1961

Sheep 46,900

INTERIOR ILLINOIS - Hogs 437,200

372,400

*Revised.

REVISED SALABLE RECEIPTS OF LIVESTOCK, JANUARY-MARCH, 1962

	Cattle	Calves	Hogs	Sheep and lambs
North Portland:				
1962 - Jan.	9,888	1,804	8,701	9,439
Feb.	6,483	1,084	7,499	4,167
Mar.	7,015	1,273	6,843	5,001
Houston:				
1962 - Mar.	1,910	4,429	106	20
Total 25 markets:				
1962 - Jan.	1,203,724	121,025	1,826,272	571,162
Feb.	897,682	68,037	1,490,775	435,165
Mar.	938,012	78,692	1,614,134	440,994

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	May 5	May 6	May 5	May 6	May 5	May 6	May 5	May 6
	1962	1961	1962	1961	1962	1961	1962	1961
Chicago	33,121	37,727	86	176	34,067	38,004	1,833	2,910
Denver	7,582	8,884	229	120	6,285	5,473	5,949	13,005
Fort Worth	4,725	8,807	889	699	2,143	2,748	26,695	38,477
Indianapolis ..	7,431	6,495	475	305	30,802	26,263	725	938
Kansas City ...	20,636	19,530	538	257	20,379	21,333	9,310	6,459
Oklahoma City .	9,150	8,782	661	522	3,394	3,987	2,537	2,783
Omaha	37,287	42,210	296	317	54,902	48,074	8,386	11,665
St. Joseph	15,195	17,186	502	510	28,678	32,381	7,445	6,509
St. Louis NSY .	15,411	15,320	1,139	1,325	60,939	55,714	3,697	3,979
Sioux City	26,917	25,988	1,246	252	45,999	45,511	4,598	5,379
Sioux Falls ...	8,378	8,072	105	39	16,756	14,979	4,517	4,709
So. St. Paul ..	17,433	18,688	4,828	4,862	40,464	40,011	5,730	6,218
Total	203,266	217,689	10,994	9,384	344,808	334,478	81,422	103,031
Apr. 28, 1962.	205,717		13,164		351,954		79,195	

INTERIOR IOWA AND SOUTHERN MINNESOTA -		May 5, 1962	Apr. 28, 1962	May 6, 1961	
	Hogs	270,000	335,000	331,000*	
	Sheep	8,100	11,300	18,500*	
INTERIOR ILLINOIS -	Hogs	93,400	103,600	106,800	*Revised.

FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month		Four months	
	May 3	Apr. 26	May 4	Apr.	Apr.	Jan.-Apr.	
	1962	1962	1961	1962	1961	1962	1961
Steers - 1001# up	396	484	750	2,178	2,306	7,762	12,513
901-1000	2,304	1,418	2,193	8,299	7,674	31,228	33,829
801-900	2,816	2,496	4,028	12,685	12,139	51,546	53,662
701-800	3,700	3,875	4,120	18,132	17,158	54,338	64,189
501-700	13,646	12,820	10,689	56,463	47,524	158,280	184,294
Total steers 10 markets....	22,862	21,093	21,780	97,756	86,801	303,154	348,487
Av. wt. " " "	701#	697#	723#	702#	704#	714#	712#
Av. cost* " " "	\$24.65	\$24.89	\$22.85	\$24.87	\$24.05	\$24.08	\$24.19
" " " Chicago	23.31	24.47	22.21	24.55	23.09	23.39	23.15
" " " Kansas City...	25.10	25.04	23.38	25.11	24.38	24.14	24.24
" " " Omaha	24.60	25.15	22.81	25.06	24.03	24.38	24.18
" " " S. St. Paul...	22.52	23.65	21.43	22.73	21.80	21.72	21.86
" " " Sioux City....	25.75	26.35	24.03	26.33	25.33	25.42	25.73
" " " Denver	23.78	24.96	22.65	24.59	24.17	24.14	24.99
" " " Ft. Worth	24.24	23.82	21.67	23.80	23.18	23.44	23.36
" " " Oklahoma City.	23.92	23.29	22.38	24.02	23.05	23.76	23.32
" " " S. St. Joseph.	25.44	25.37	23.04	24.65	24.72	24.10	24.10
" " " St. Louis NSY.	24.03	23.88	22.41	23.04	22.87	23.34	22.96
Total calves - 10 markets..	8,039	7,584	6,908	33,758	27,960	149,085	162,609
" heifers " "	3,617	4,616	3,546	18,151	12,861	51,765	50,401
" cows " "	486	470	679	2,230	2,255	9,824	11,503

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chi-	Kan-	S. St.	St.	Sioux	S. St.	Indian-	Den-	Ft.	Okl.	Wich-	San
	cago	sas	Omaha	Joseph	Louis	Paul	apolis	ver	Worth	City	ita	Antonio
Feeders												
May 4, 1962	2	48	14	12	9	27	8	6	10	70	73	60
Apr. 27, 1962	2	45	12	12	8	31	8	8	55	80	62	50
May 5, 1961	2	43	10	11	8	19	5	12	9	60	61	65
Slaughter cows												
May 4, 1962	4	8	9	6	7	8	28	11	20	15	8	15
Apr. 27, 1962	4	9	8	6	10	4	25	12	10	10	11	18
May 5, 1961	5	7	8	6	9	5	20	15	10	20	10	10

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	May 3 1962	May 4 1961	May 3 1962	May 4 1961	May 3 1962	May 4 1961	May 3 1962	May 4 1961
CHICAGO								
Prime.....	2,004	3,169	7.9	10.9	1,254	1,243	28.84	26.13
Choice.....	14,370	17,776	56.5	61.0	1,185	1,206	26.56	24.08
Good.....	7,921	6,081	30.7	20.9	1,096	1,092	24.63	22.48
Standard.....	831	1,464	3.3	5.0	1,035	1,038	21.78	20.97
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	402	651	1.6	2.2	984	1,063	19.59	19.47
All grades.....	25,428	29,141			1,155	1,175	25.96	23.78
OMAHA								
Prime.....	148	25	.8	.1	1,310	1,165	26.82	24.50
Choice.....	7,970	8,741	42.5	41.6	1,151	1,192	25.47	23.33
Good.....	9,416	10,531	50.3	50.2	1,082	1,106	24.07	22.26
Standard.....	1,002	1,594	5.4	7.6	1,101	1,117	20.60	19.44
Utility.....	193	99	1.0	.5	968	951	19.22	18.02
All grades.....	18,735	20,990			1,113	1,142	24.48	22.50
SIOUX CITY								
Prime.....	--	83	--	.6	--	1,468	--	25.00
Choice.....	6,902	6,468	56.5	48.3	1,152	1,193	25.50	23.49
Good.....	4,666	5,323	38.2	39.8	1,082	1,126	24.03	22.45
Standard.....	558	1,506	4.6	11.3	1,092	1,074	20.43	19.68
Utility.....	82	--	.7	--	997	--	19.20	--
All grades.....	12,208	13,380			1,121	1,155	24.69	22.70
KANSAS CITY								
Prime.....	33	34	.6	.4	1,132	1,191	26.65	24.50
Choice.....	2,104	3,927	36.2	46.2	1,100	1,156	25.75	23.81
Good.....	3,277	3,660	56.3	43.0	1,049	1,058	24.49	22.60
Standard.....	349	828	6.0	9.7	1,088	1,110	21.05	19.85
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	52	56	.9	.7	952	980	19.56	17.87
All grades.....	5,815	8,505			1,070	1,108	24.72	22.89
ST. LOUIS NSY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,491	1,033	20.6	13.5	1,107	1,086	25.74	23.82
Good.....	4,507	4,794	62.3	62.8	1,006	1,019	24.22	22.53
Standard.....	815	1,562	11.3	20.4	960	948	21.67	20.44
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	421	254	5.8	3.3	925	892	19.36	18.52
All grades.....	7,234	7,643			1,017	1,010	24.03	22.20
S. ST. JOSEPH								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	3,375	2,592	40.3	30.0	1,139	1,152	25.63	23.39
Good.....	4,603	5,308	55.0	61.4	1,081	1,103	24.28	22.32
Standard.....	389	748	4.7	8.6	1,074	1,082	20.92	19.24
Utility.....	--	--	--	--	--	--	--	--
All grades.....	8,367	8,648			1,104	1,116	24.69	22.39
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,444	2,779	69.0	77.0	1,162	1,160	25.76	23.31
Good.....	1,009	647	28.5	17.9	1,101	1,102	24.40	22.31
Standard.....	88	167	2.5	4.6	1,073	1,117	21.00	18.73
Utility.....	--	18	--	.5	--	902	--	17.73
All grades.....	3,541	3,611			1,143	1,146	25.28	22.91

1/ Data collected by Statistical Reporting Service, and Livestock Division, A.M.S.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/									
Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.		
	Apr. 1962	Apr. 1961	Apr. 1962	Apr. 1961	Apr. 1962	Apr. 1961	Apr. 1962	Apr. 1961	Apr. 1961
CHICAGO									
Prime.....	6,436	11,693	7.1	11.6	1,246	1,261	30.14	27.14	
Choice.....	50,566	58,644	56.0	58.3	1,184	1,200	27.45	25.05	
Good.....	29,024	24,820	32.2	24.7	1,079	1,116	25.44	23.46	
Standard.....	2,911	4,122	3.2	4.1	1,037	1,022	22.17	21.05	
Commercial.....	--	15	--	.0	--	1,746	--	19.61	
Utility.....	1,362	1,346	1.5	1.3	1,012	1,044	19.96	19.29	
All grades.....	90,299	100,640			1,147	1,177	26.80	24.73	
OMAHA									
Prime.....	518	255	.6	.3	1,203	1,178	27.67	25.93	
Choice.....	36,230	30,828	44.2	42.9	1,153	1,182	26.20	24.09	
Good.....	40,391	35,087	49.2	48.9	1,081	1,107	24.65	22.84	
Standard.....	4,458	4,777	5.4	6.7	1,101	1,110	21.06	19.53	
Utility.....	493	844	.6	1.2	990	990	19.22	18.47	
All grades.....	82,090	71,771			1,115	1,139	25.16	23.15	
SIOUX CITY									
Prime.....	340	162	.7	.3	1,272	1,292	29.00	26.43	
Choice.....	24,002	21,586	46.6	47.3	1,155	1,182	26.22	24.30	
Good.....	24,926	19,396	48.4	42.5	1,094	1,136	24.69	23.30	
Standard.....	1,897	4,511	3.6	9.9	1,092	1,104	20.53	19.86	
Utility.....	367	--	.7	--	1,029	--	19.09	--	
All grades.....	51,532	45,655			1,123	1,155	25.27	23.47	
KANSAS CITY									
Prime.....	135	20	.5	.1	1,133	1,140	27.11	26.00	
Choice.....	11,281	12,292	41.6	43.6	1,130	1,157	26.07	24.38	
Good.....	13,638	13,110	50.2	46.5	1,039	1,077	24.66	23.29	
Standard.....	1,849	2,641	6.8	9.4	1,061	1,055	21.18	20.16	
Commercial.....	--	--	--	--	--	--	--	--	
Utility.....	234	115	.9	.4	977	1,040	19.54	17.62	
All grades.....	27,137	28,178			1,078	1,110	25.01	23.49	
ST. LOUIS NSY									
Prime.....	11	--	.3	--	1,252	--	27.75	--	
Choice.....	6,837	2,815	23.3	10.7	1,097	1,074	26.11	24.65	
Good.....	17,901	17,311	61.2	65.7	1,027	1,031	24.53	23.15	
Standard.....	2,912	5,565	9.9	21.1	984	970	21.95	20.70	
Commercial.....	--	--	--	--	--	--	--	--	
Utility.....	1,561	654	5.3	2.5	972	896	19.54	18.40	
All grades.....	29,222	26,345			1,036	1,019	24.43	22.72	
S. ST. JOSEPH									
Prime.....	--	--	--	--	--	--	--	--	
Choice.....	15,158	10,975	37.6	36.2	1,141	1,143	26.19	24.30	
Good.....	22,666	16,686	56.2	55.0	1,069	1,099	24.82	23.03	
Standard.....	2,492	2,653	6.2	8.8	1,097	1,091	21.34	19.93	
Utility.....	--	--	--	--	--	--	--	--	
All grades.....	40,316	30,314			1,098	1,114	25.14	23.24	
DENVER									
Prime.....	--	78	--	.5	--	1,320	--	24.44	
Choice.....	10,642	11,050	70.7	75.4	1,166	1,185	26.12	24.07	
Good.....	4,129	2,845	27.5	19.4	1,092	1,120	24.78	22.94	
Standard.....	272	608	1.8	4.2	1,038	1,086	20.47	19.07	
Utility.....	--	79	--	.5	--	952	--	18.07	
All grades.....	15,043	14,660			1,143	1,168	25.67	23.64	

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT SEVEN MARKETS COMBINED 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month							
	Apr.	Apr.	Apr.	Apr.	Apr.	Apr.	Apr.	Apr.
	1962	1961	1962	1961	1962	1961	1962	1961
Prime	7,440	12,188	2.2	3.8	1,242	1,260	29.87	27.09
Choice	154,716	148,190	46.1	46.7	1,159	1,183	26.60	24.55
Good	152,675	129,255	45.5	40.7	1,071	1,099	24.82	23.14
Standard	16,791	24,877	5.0	7.8	1,063	1,055	21.37	20.18
Commercial ...	--	15	--	--	--	1,746	--	19.61
Utility	4,017	3,038	1.2	1.0	993	995	19.61	18.79
All grades ...	335,639	317,563			1,114	1,140	25.58	23.74

HEIFERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT SEVEN MARKETS COMBINED 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month							
	Apr. 1962	Apr. 1961	Apr. 1962	Apr. 1961	Apr. 1962	Apr. 1961	Apr. 1962	Apr. 1961
Prime	563	231	.6	0.2	1,025	1,049	27.30	25.41
Choice	39,141	55,372	39.8	48.9	958	973	25.80	23.94
Good	51,468	49,252	52.4	43.5	903	913	24.02	22.44
Standard	6,050	7,592	6.2	6.7	875	895	20.89	19.94
Utility	1,020	854	1.0	.7	934	917	18.20	17.74
All grades	98,242	113,301			925	941	24.53	23.01

SOLD OUT OF FIRST HANDS FOR SLAUGHTER AT FIVE SPECIFIED MARKETS 1/
STEERS

Market	Number of head		Average weight (pounds)		Average price in dollars per 100 lb.	
	Month					
	Apr.	Apr.	Apr.	Apr.	Apr.	Apr.
	1962	1961	1962	1961	1962	1961
Cincinnati	4,218	4,057	1,053	1,074	24.80	23.47
Indianapolis	15,668	15,284	1,062	1,051	24.71	23.19
Fort Worth	1,943	3,957	917	987	24.19	23.17
Oklahoma City	2,823	3,430	1,072	1,075	24.62	23.17
Sioux Falls	13,763	9,533	1,130	1,161	24.62	23.03

HEIFERS

Cincinnati	2,515	2,429	754	754	23.60	22.31
Indianapolis	2,858	2,822	852	843	23.84	22.55
Fort Worth	1,091	1,936	670	639	23.49	22.80
Oklahoma City	1,934	1,751	831	824	24.20	22.82
Sioux Falls	7,170	6,060	954	988	23.89	22.47

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	May 5	May 6	May 5	May 6	May 5	May 6	May 5	May 6
	1962	1961	1962	1961	1962	1961	1962	1961
Boston, New York City Area	13,350	12,313	8,854	11,341	56,241	43,972	33,459	36,966
Baltimore, Philadelphia	8,590	8,940	1,908	2,379	29,835	30,391	3,557	3,590
Cin., Cleve., Detroit, Indpls .	20,050	20,701	3,642	4,315	127,726	121,138	12,396	11,530
Chicago Area	16,539	18,671	6,980	3,984	49,357	40,946	7,567	6,516
St. Paul- Wisc. Areas	23,257	28,432	14,474	14,652	91,993	102,352	6,236	12,354
St. Louis Area	11,620	11,529	1,268	1,318	91,409	84,202	4,161	4,177
Sioux City-So. Dakota Area	28,093	27,042	--	--	99,785	90,426	9,510	12,087
Omaha Area	37,755	42,575	196	134	92,736	84,718	12,300	18,424
Kansas City	13,843	17,649	--	--	40,393	38,167	--	--
Iowa - So. Minnesota	32,336	33,092	9,044	7,249	260,270	286,458	29,769	37,105
Lou'1, Evan'1, Nash'1, Mph's ...	5,840	6,209	2,594	3,179	61,763	57,484	--	--
Georgia, Florida, Ala. Area ...	8,424	9,968	3,119	3,785	20,830	30,673	--	--
St. Jo'ph. Wichita, Okla. City.	19,927	20,826	809	849	50,210	46,763	9,566	11,527
Ft. Worth, Dallas, San Antonio.	8,878	13,361	3,388	4,072	18,949	15,683	34,170	50,915
Denver, Ogden, Salt Lake City .	27,372	25,644	71	168	18,507	14,603	37,404	37,405
Los Angeles, San Fran. Areas ..	26,258	28,318	2,737	1,893	31,940	30,254	40,645	45,468
Portland, Seattle, Spokane	8,474	8,691	168	223	17,844	17,146	5,504	4,930
Total	310,606		59,252		1,139,788		246,244	
		333,961		59,541		1,135,376		292,994
Accumulation to date	5,560,576		1,115,714		21,019,121		4,778,943	
		5,393,598		1,152,647		20,118,774		4,795,872

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and mutton		Total	Total
	Num- ber	Prod.	Num- ber	Prod.	Num- ber	Prod.	Num- ber	Prod.	meat prod.	lard prod.
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
May 5, 1962	375	227.2	90	10.8	1,320	185.3	265	12.7	436.0	--
Apr.28, 1962	370	224.2	95	11.3	1,310	183.9	255	12.5	431.9	--
Apr.14, 1962 1/	358	--	93	--	1,348	--	305	--	--	42.3
May 6, 1961 1/	401	245.8	87	10.7	1,301	184.0	310	15.2	455.7	45.4
Percentage change from:										
Apr.28, 1962	1	1	-5	-4	1	1	4	2	1	--
May 6, 1961	-6	-8	3	1	1	1	-15	-16	-4	--
Week ended	Cattle		Calves		Hogs		Sheep and lambs		Lard yield per 100 lb.	
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed		
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.		
May 5, 1962	1045	606	215	120	242	140	98	48		
Apr.28, 1962	1045	606	215	119	242	140	99	49		
Apr.14, 1962	1040	603	210	117	239	140	101	50		
May 6, 1961	1048	613	222	123	246	141	99	49		

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification	Chicago		Kansas City		Omaha		Denver		North Portland	
	May	May	May	May	May	May	May	May	May	May
	5	6	5	6	5	6	5	6	5	6
	1962	1961	1962	1961	1962	1961	1962	1961	1962	1961
<u>Slaughter cattle, calves and vealers</u>										
Steers -										
Prime 900-1100#	27.50	26.12	--	--	27.38	25.50	--	--	--	--
1100-1300	28.58	26.38	--	--	27.52	25.48	--	--	--	--
Choice 900-1100	26.50	24.25	26.18	24.28	25.95	24.00	25.92	23.38	28.00	24.62
1100-1300	27.00	24.12	25.92	23.95	26.20	23.95	25.92	23.38	--	23.75
Good 900-1100	24.12	22.50	24.02	22.42	23.62	21.85	23.55	21.38	25.75	23.00
Standard	21.75	20.88	21.00	19.90	21.12	19.42	--	19.25	23.25	20.75
Heifers -										
Choice 700-900#	25.88	23.75	25.50	23.68	25.78	23.72	25.00	22.98	26.25	23.75
Good 600-800	--	--	23.40	21.92	23.15	21.85	--	20.75	25.00	22.25
Standard	20.88	19.80	20.12	19.25	20.12	19.35	--	18.62	22.00	19.75
Cows -										
Commercial	16.50	17.10	16.25	17.22	16.50	17.22	--	--	--	17.50
Utility	15.75	16.70	15.25	16.50	15.52	16.45	15.88	16.40	15.75	16.50
Cutter	15.12	16.20	14.00	16.00	14.62	15.58	14.62	15.35	13.50	14.25
Canner	13.50	14.70	12.62	15.00	13.38	14.62	13.88	14.12	11.50	13.00
Bulls - Yrlgs. excl.										
Commercial	19.05	19.55	17.62	18.38	17.25	19.05	--	--	--	--
Utility	18.55	20.05	18.00	18.70	17.25	18.98	18.88	19.25	19.75	20.25
Calves - 250-500#										
Choice	--	--	25.00	23.25	--	--	--	--	--	--
Good	--	--	23.25	21.25	--	--	--	--	--	--
Standard	--	--	20.00	18.75	--	--	--	--	--	--
Vealers - 150-250#										
Choice	--	29.70	30.00	27.50	27.00	27.50	--	--	30.62	31.50
Good	--	27.00	27.00	24.00	24.75	24.75	--	--	27.75	29.50
Standard	--	22.00	22.00	20.00	21.75	21.50	--	--	24.25	25.50
<u>Feeder cattle and calves</u>										
Steers - 500-800#										
Fancy	--	--	27.75	--	--	--	27.25	--	--	--
Choice	--	26.50	26.25	26.80	27.38	26.25	26.00	26.88	25.00	--
Good	--	24.25	24.75	24.35	24.75	24.12	23.50	24.50	23.50	--
Heifers - 500-750#										
Choice	--	--	24.25	24.00	24.88	24.00	--	25.00	--	--
Good	--	--	22.38	20.75*	22.75	20.25*	--	22.00*	--	--
Calves -										
Steer -										
Fancy 300-550#	--	--	30.90	--	31.75	--	--	--	--	--
Choice " "	--	--	29.45)	28.50	29.75)	29.00	--	30.25	--	--
Good 300-500#	--	--	25.75)		25.25)		--		--	
Heifer - 300-500#										
Fancy	--	--	27.75	--	28.25	--	--	--	--	--
Choice	--	--	25.25)	25.35	26.00)	26.00	--	27.88	--	--
Good	--	--	23.25)		23.50)		--		--	

*Medium and Good.

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended										
	St.	Louis	Kansas	Sioux	S. St.	S. St.	Indian	Eight		
	Chicago	Nat'l.	City	Omaha	City	Joseph	Paul	apolis	mkts.	
	Stock	Yards	City	Omaha	City	Joseph	Paul	apolis	com-	bined
AVERAGE COST -	Dollars per 100 pounds									
Barrows	May 5, 1962....	15.55	15.58	15.36	15.50	15.32	15.37	15.24	15.77	15.47
and	Apr.28, 1962....	16.20	16.07	15.85	15.85	15.78	15.87	15.63	16.34	15.93
gilts	May 6, 1961....	16.72	16.51	16.17	16.34	16.18	16.18	16.36	17.05	16.42
	May 5, 1962....	13.07	13.33	13.41	13.37	13.38	13.70	13.30	13.44	13.36
Sows	Apr.28, 1962....	13.57	13.72	13.71	13.72	13.76	13.78	13.51	13.66	13.66
	May 6, 1961....	14.42	14.74	14.77	14.93	14.76	14.80	14.67	14.76	14.74
AVERAGE WEIGHT -	Pounds									
Barrows	May 5, 1962....	233	226	237	240	240	238	233	230	234
and	Apr.28, 1962....	235	226	238	241	243	238	236	228	235
gilts	May 6, 1961....	238	230	242	244	247	242	242	233	240
	May 5, 1962....	434	434	436	428	415	410	404	455	425
Sows	Apr.28, 1962....	432	423	430	431	415	416	409	461	425
	May 6, 1961....	445	411	441	423	431	421	411	459	427
NUMBER OF HEAD -										
Barrows	May 5, 1962....	28269	53709	18671	47306	39599	25854	29783	25954	269145
and	Apr.28, 1962....	26241	52999	18989	44195	39562	24172	39575	27240	272973
gilts	May 6, 1961....	31179	48458	19536	40124	40104	29061	28568	21747	258777
	May 5, 1962....	2599	3784	1193	4764	4400	1963	4640	3203	26546
Sows	Apr.28, 1962....	2308	3804	926	4827	3834	1552	5671	3134	26056
	May 6, 1961....	2840	4107	1090	5571	3904	2124	4786	2580	27002
SOWS -	Percentage of total									
	May 5, 1962....	8	7	6	9	10	7	13	11	9
	Apr.28, 1962....	8	7	5	10	9	6	13	10	9
	May 6, 1961....	8	8	5	12	9	7	14	11	9

1/ Weighted average.

AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG,
COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
May 5, 1962	\$17.52	\$16.02	\$1.50
Apr.28, 1962	17.78	16.70	1.08
May 6, 1961	18.88	17.55	1.33

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts 1/ Dollars per 100 pounds	Corn 2/ No.3 yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
May 5, 1962	\$15.55	113.9	13.7
Apr.28, 1962	16.20	111.9	14.5
May 6, 1961	16.72	112.3	14.9

1/ Weighted average. 2/ Simple average.

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES ^{1/}

		St.							Eight
Month		Chicago	Nat'l.	Kansas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indianapolis
		Stock	Yards						com- bined
AVERAGE COST -		Dollars per 100 pounds							
Barrows and gilts	Apr. 1962.....	16.04	15.94	15.76	15.74	15.57	15.77	15.63	16.21
	Mar. 1962.....	16.28	16.42	16.48	16.35	16.17	16.54	16.04	16.45
	Apr. 1961.....	17.18	17.10	16.93	17.04	16.90	16.78	16.95	17.36
	Apr. 1962.....	13.44	13.57	13.74	13.61	13.44	13.77	13.51	13.52
Sows	Mar. 1962.....	14.08	14.52	14.96	14.65	14.45	14.74	14.26	14.45
	Apr. 1961.....	15.26	15.68	15.84	15.90	15.70	15.75	15.55	15.56
AVERAGE WEIGHT -		Pounds							
Barrows and gilts	Apr. 1962.....	234	225	236	239	242	236	234	229
	Mar. 1962.....	233	222	231	235	239	230	232	226
	Apr. 1961.....	237	227	237	241	246	238	239	230
	Apr. 1962.....	445	428	421	427	423	412	411	455
Sows	Mar. 1962.....	452	423	413	432	435	408	415	446
	Apr. 1961.....	451	413	427	420	428	419	416	458
NUMBER OF HEAD -									
Barrows and gilts	Apr. 1962.....	102103	209097	68853	180796	175834	88270	144696	115038
	Mar. 1962.....	112328	201389	58785	166659	121693	76519	173406	120758
	Apr. 1961.....	108785	188729	58850	137959	121222	81675	135671	110212
	Apr. 1962.....	9333	13951	4181	19713	15634	6464	18244	12113
Sows	Mar. 1962.....	9626	12590	4213	16510	9391	6098	15172	11300
	Apr. 1961.....	10025	15716	3644	20684	13572	5493	14603	10967
SOWS -		Percentage of total							
Apr. 1962.....		8	6	6	10	8	7	11	10
Mar. 1962.....		8	6	7	9	7	7	8	9
Apr. 1961.....		8	8	6	13	10	6	10	9

^{1/} Weighted average.AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG,
COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Month	Hog products ^{1/}	Hog prices ^{2/}	Gross spread or margin ^{3/}
Apr. 1962	\$17.74	\$16.56	\$1.18
Mar. 1962	18.27	16.69	1.58
Apr. 1961	19.31	17.60	1.71

^{1/} Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

^{2/} Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

^{3/} Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Month	Barrows and gilts ^{1/}	Corn No.3 yellow	Hog-corn price ratio based on barrows and gilts
	Dollars per 100 pounds	Cents per bushel	
Apr. 1962	16.04	^{2/} 112.0	14.3
Mar. 1962	16.28	^{1/} 110.8	14.7
Apr. 1961	17.18	^{1/} 108.1	15.9

^{1/} Weighted average. ^{2/} Simple average.

Trading on greasy domestic combing wools was slow on the Boston market. Occasional small sales of scoured woolen wools of foreign origin were sold about steady while the movement of noils was very small.

Trading was active on unsold clips in the Western States and a sealed bid sale was held at Roswell, New Mexico. Medium grade wools sold well in the fleece wool States and trade was very active in Texas with prices steady to strong.

The Dominion auctions resumed this week after the Easter recess. Prices were approximately $2\frac{1}{2}$ percent lower at the opening sale in Brisbane but firmed somewhat at midweek. Continental interests, Japan and the United States were the principal operators. At Invercargill, New Zealand the market was active with demand good. At Bradford prices were firm on 50/56s down to 46/50s, while 46/48s and coarser wools were slightly easier and second shear wools uneven. The South African markets were firm under general competition while the South American markets were inactive.

Fleece Wools - Country buyers were paying from 48-53¢ but mostly 51-52¢ for medium grade wools to the growers. Approximately two million pounds will be offered for sale in Virginia within the next two weeks.

Territory Wools - A fair weight of bulk medium grade wools sold at a sealed bid sale in North Dakota. The Lisbon pool brought 52.52¢ as three-eighths was estimated around \$1.10-1.12 and quarter-blood wool at \$1.08-1.09 delivered East. The Steel pool sold at 50.5¢ while the Slope pool went to a local dealer at 50.25¢. At the Tri-county pool in Oregon 13,000 ranch fleeces sold at 55.38¢ f.o.b. with delivery June 5 to June 15, while 3,000 range fleeces brought 52.3¢ f.o.b. Joseph or Baker, Oregon. Prices paid the first day of the sale at Roswell, New Mexico were estimated mostly at \$1.21-1.25 clean basis for small clips while large clips later in the week were estimated around \$1.30, clean basis, delivered.

Texas Wools - A fair weight of wool sold in Texas at steady prices or \$1.27-1.30 for good 12 months wools and \$1.07-1.15 for 8 months clips on a clean basis, delivered East.

Mohair - Trade in mohair was very slow.

Foreign Wools - Spot foreign wools were slow and offerings small. Greasy South African 7 to 9 months spinners style merino wools sold for shipment around \$1.27 clean basis, duty paid. Greasy Buenos Aires November second clips for combing use sold around 81¢ and fleeces at 89¢ clean basis, duty paid for shipment. Cabled reports at week's end follow with combing wools converted to clean U. S. oil-combed yields and short wools to scouring yields, in bond.

Montevideo Super Skirted Wool

60/64s	-	\$1.05-1.07
60s	-	1.03-1.05
60/58s	-	.99-1.01
56/50s	-	.96-.98
50s	-	.94-.96

Australia	New Zealand
<u>Oil-combed</u>	<u>Oil-combed</u>
432 - \$1.07	834 - \$.86
433 - 1.01	100 - .82
434 - .97	107 - .77
435 - .88	114 - .75
	128 - .73

South Africa	
<u>Oil-combed</u>	<u>Scoured Yields</u>
7 - \$1.12	27 - \$1.04
8 - 1.10	28 - 1.00
12 - 1.10	32 - .99
47 - 1.10	33 - .95
48 - 1.09	38 - .90
52 - 1.07	
53 - 1.05	

Carpet Wools - The spot carpet wool trade continued slow. Greasy Buenos Aires 36/40s lambs wool sold for shipment at 67¢ clean wool fibers present while shippers were quoting November wools at 68-69¢, March at 65¢ and lambs around 67-68¢ clean fibers present. Greasy New Zealand carpet fleeces were offered at 70-71¢, "B" style early shorn wool at 67¢ and "BB" style at 69¢ and type 702/3 crutchings around 63½¢. A spot yellow Pakistan carpet wool was offered at 68¢ clean wool fibers present.

Woolen Wools - Sales follow:

<u>Scoured Pulled Foreign</u>	<u>Noils</u>
Aust. 60s ave. 1-1½"	Good Dom. 64s nobles 74¢
white 99¢	Good Dom. 56/58s nobles 56¢

Scoured Shorn Foreign

Aust. 62s locks fair color 81-82¢

Wool Tops - Trade in wool tops was a little slower but prices were strong. Fine tops were slow while 54s continued to move. Quotes follow:

Warp Aust. D/C	Warp Dom. D/C	
70s - \$1.97	\$1.92	
64s - 1.86	1.81	
62s - 1.79	1.74	
60s - 1.72 N	1.66	
58/60s - 1.62 N	1.56	
<u>Oil-combed</u>	<u>Territory</u>	<u>Fleece</u>
58/60s - \$1.60	\$1.54	--
56s - --	1.51	\$1.48
50/56s - 1.49	1.48	1.45
(N - Nominal)		

CLOSING FUTURES QUOTATIONS - May 3, 1962
(Furnished by the Wool Associates of the New York Cotton Exchange)

May	wool	tops	-	\$1.655 (Bid)
July	wool	tops	-	1.635 (Bid)
64s	grade	-	2.55" minimum length	
May	wool		-	1.278 (Traded)
July	wool		-	1.252 (Bid)
64s	grade	-	2½" ave. stretched length	

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Prices were generally lower for most red meats and pork. Steer carcass prices were steady to 75¢ lower for the week, bulk 50¢ off; cow beef weak to 50¢ lower; veal and calf steady to mostly \$1.00 off. Lamb was steady to \$1.00 lower, but at New York the week's trend was strong to \$1.00 higher following sharp early downturns. Pork loins sold weak to \$2.50 lower, major portion \$1.00-2.00 lower; Boston butts \$1.00-2.00 off; fresh skinned hams steady to \$2.00 lower; spareribs steady to \$1.00 up.

Price declines of 50¢-\$1.50 were recorded for Choice and Prime kosher steer forequarters and the trend for lamb was weak to \$2.00 lower. Prices were unchanged for kosher dressed veal and calf.

Supplies of most railstocks and pork were normal, while receipts of lamb were moderate. Early in the week at New York and Washington receipts of lamb reached normal proportions mainly in view of carryover from previous period. Trading for steer beef was moderately active for hindquarters and ribs, but arm chucks sold slowly at the various markets along the Eastern Seaboard. Outlet for veal and calf was fairly broad. Demand was moderate for lamb, however, at New York carcasses moved slowly at the outset, but at the close demand broadened noticeably. Retailer demand was fair for pork and normal clearance for loins was largely attributed to the fact that the price range was the lowest for any week during the current year.

CHICAGO - Steer and heifer beef sold steady to 50¢ lower, veal steady to mostly \$1.00 lower, lamb steady to 50¢ lower, pork loins 8-16# \$1.50-3.50 lower, full decline on 12-16# loins. Boston butts 4-8# were steady to \$1.00 lower, spareribs 3# down steady.

Steer and heifer beef, lamb and fresh pork supplies were normal, veal moderate, all offerings fully adequate for trade requirements. Most beef fell into the Good and Choice grades, lamb in the main weighed 55-65#, pork loins 12-16# most plentiful.

Carcass beef trade generally was dull. However, the most bearish contributing factor here was a very slow trade in chucks and forequarters, arm and squarecut chucks showing a full \$2.00 decline. Other primal beef cuts had adequate outlets, mostly at levels of the previous week's close till late when upturns were recorded. Veal trade slow, all grades working lower except Standard, steady. Carcass lamb and all primal cuts slow through midweek. However, late Wednesday demand improved and this

along with higher replacements advanced selling prices, thus erasing part of early decline. Spareribs sold in a moderately active trade, pork loins and butts slow on each session.

PACIFIC COAST - Carcass steer and heifer beef sold fairly active. Prices were mostly steady in California. Steer beef was steady to weak and heifer steady to 50¢ lower in the Portland-Seattle area. Cow and bull beef was slow, weak to \$1.00 lower. Veal and calf was moderately active, steady. Calf sold moderately active, strong to \$1.00 higher in Southern California. Spring lamb was moderately active at Los Angeles, strong to \$1.00 higher with the full advance on Choice and Prime 45-55#. Elsewhere trading was slow, mostly steady. Fresh pork was slow, steady to \$2.00 lower in the Pacific Northwest and mostly steady in California. Bacon sold moderately active, steady to \$2.00 higher in the Portland-Seattle area, steady elsewhere; other cured pork cuts were slow, steady to \$1.00 lower, full decline on hams and mainly in Portland. Supplies were near normal for all classes.

CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Trading on normal supplies steer and heifer beef was generally slow under limited demand. Part of the week's early decline at shipping centers was recovered in the late trade. Choice steer beef was steady to \$1.00 lower for the week with some sales \$1.75 lower at New York. Good carcasses sold steady to 50¢ lower, some \$1.00 lower at Omaha. Heifer beef was mostly steady. Cow beef sold steady to 50¢ lower. Clearance on beef classes was generally complete at shipping centers.

Carcass lamb supplies were slightly below normal. Trading was moderately active under fair demand. Prices were steady to \$1.50 higher with some sales \$2.00 higher at Denver. Clearance was complete.

Pork supplies were normal and trading moderately active. Pork loins sold mostly 50¢-\$1.50 lower, instances \$2.00 lower late at Omaha. Pork butts were steady to 50¢ lower. Fresh hams sold largely steady to \$1.00 lower, some \$2.00 off at Omaha. Pork carcasses sold \$1.00-1.50 lower at New York and Philadelphia. Clearance was fair on pork products.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS

Weekly average of daily quotations in dollars per 100 pounds

Classification		New York		Chicago		San Francisco		Los Angeles	
		May 5	May 6	May 5	May 6	May 5	May 6	May 5	May 6
		1962	1961	1962	1961	1962	1961	1962	1961
Steer beef -									
Prime	700-800#	47.45	44.75	--	--	--	--	--	--
Choice	600-700	44.95	42.75	43.38	40.38	44.75	40.25	43.38	39.25
	700-800	44.70	41.25	42.98	39.62	43.75	38.75	42.50	37.56
Good	500-600	42.45	40.00	41.75	38.50	43.25	40.25	42.25	38.75
	600-700	42.70	40.25	41.50	38.50	42.75	38.75	41.00	38.00
Heifer beef -									
Choice	500-600#	--	--	43.12	39.62	43.50	39.25	43.00	39.00
	600-700	--	--	43.12	39.25	43.50	--	42.25	37.75
Good	500-600	--	--	40.38	37.75	41.75	--	--	38.00
Veal -									
Prime	90-120#	60.50	61.00	57.25	59.00	--	--	--	--
Choice	90-120	53.00	50.80	52.25	52.00	--	--	--	--
Good	90-120	49.00	46.10	49.25	48.25	54.75	50.00	--	--
Spring lamb -									
Prime	45-55#	41.10	39.70	37.50*	35.25	38.75	37.50	38.69	38.25
Choice	45-55	41.10	39.70	37.50*	35.25	38.75	37.50	38.69	38.25
Fresh pork -									
Loins	8-12#	42.30	45.10	39.94	41.15	46.50	46.00	42.25	43.00
Butts	4-8	32.00	36.00	29.50	33.75	39.50	41.25	35.50	39.25
Spareribs	3# down	40.50	42.50	38.00	37.25	46.00	47.50	41.12	42.00
Hams, smk. skd. -									
Cook before eating	12-16#	43.50	45.00	--	44.75	50.50	45.75	49.00	43.50
Fully cooked	10-14#	45.00	46.25	50.00	49.25	--	--	--	--
Bacon, smoked, sliced -									
1# package (box lots)		47.50	48.00	51.00	53.00	52.00	54.75	49.50	53.00
Picnics, smoked - (Cook before eating)	4-8#	30.50	35.00	34.25	34.50	33.00	35.38	34.00	34.00
Lard, 1# carton		13.25	16.75	14.38	15.88	17.50	18.00	16.25	17.44

* Old-crop lamb.

BULK PRICES - CARLOT BASIS - WEEK ENDED MAY 4, 1962

Classification		Prices paid F.O.B.			Prices delivered	
		Chicago	Denver	Omaha	New York	Philadelphia
Steer beef -						
Choice	600-700#	41.50-42.00	40.00-41.00	40.75-41.50	43.00-43.75	43.50-44.00
	700-800	41.50-41.75	40.00-41.00	40.50-41.25	43.00-43.50	43.00-43.50
	800-900	41.00-41.25	40.00-40.75	40.25-40.50	43.00-43.50	42.50-43.00
Good	500-600	38.00-40.00	--	--	39.00-42.00	--
	600-700	38.00-40.00	36.50-39.50	38.75-39.50	39.00-42.00	40.00-42.00
	700-800	38.00-40.00	36.50-39.50	37.00-38.75	39.00-42.00	39.50-41.50
Heifer beef -						
Choice	500-600#	41.50-42.00	39.75-40.50	41.00-41.25	--	43.00-43.50
	600-700	41.50-42.00	39.75-40.50	41.00-41.25	--	43.00-43.50
Good	500-600	38.50-39.50	37.25-39.00	38.25-38.75	--	--
	600-700	38.50-39.50	37.25-38.00	38.25-38.75	--	--
Cow beef - All weights -						
Utility		29.00	--	28.00-28.25	--	30.00-31.00
Canner and Cutter		29.25-29.50	--	28.50-28.75	--	30.00-30.50
Lamb - Old crop						
Prime	35-45#	37.00-37.50	39.00-39.50*	--	38.00-40.00	42.00-43.00*
	45-55	35.00-36.00	37.50-38.50*	--	37.00-38.00	39.00-41.00*
	55-65	33.00-35.00	34.00-35.00*	--	35.00-36.00	--
Choice	35-45	37.00-37.50	39.00-39.50*	--	38.00-40.00	42.00-43.00*
	45-55	35.00-36.00	37.50-38.50*	35.00-35.50	37.00-38.00	39.00-41.00*
	55-65	33.00-35.00	34.00-35.00*	32.50-33.00	35.00-36.00	--
Fresh pork -						
Loins	8-12#	37.00-38.00	--	37.25-37.50	--	38.00-38.50

* Spring lamb.

Item	Live to wholesale spreads					
	Beef		Lamb		Pork	
	Mar.	Feb.	Mar.	Feb.	Mar.	Feb.
	1962	1962	1961	1962	1961	1962
	Dollars per 100 pounds live weight					
	1961	1962	1962	1961	1962	1961

Live animal price 1/	26.24	25.78	25.36	17.03	16.97	16.84	16.69	17.04	17.91
Wholesale value 2/	29.09	28.72	28.44	21.39	21.54	20.84	21.90	22.16	23.26
Spread 3/	2.85	2.94	3.08	4.36	4.57	4.00	5.21	5.12	5.35

Wholesale to retail spreads

:	:	<u>Dollars per 100 pounds carcass weight</u>			
:	:				
Wholesale price 4/	.....	44.67	44.10	43.48 :	37.93
					38.19
					38.69 :
					41.26
Retail value 5/	.....	59.79	59.79	60.16 :	60.30
					60.21
					60.57 :
					57.40
Spread 6/	.....	15.12	15.69	16.68 :	22.37
					22.02
					21.88 :
					16.14
					16.42
					16.65

1/ Beef: Weighted average price of Choice grade steers at 20 leading public stockyards.

Lamb: Weighted average price of Choice grade lambs at 13 leading public stockyards.

Pork: Average price of 200-220 pound barrows and gilts, Chicago.

2/ Wholesale value of carcass and byproducts.

3/ Difference between live animal price and wholesale value.

4/ Beef and lamb: Weighted average of prices of Choice grade carcasses in New York, Chicago, Los Angeles, San Francisco and Seattle. Pork: Value of 100 pounds of pork cuts at Chicago computed from price quotations of individual cuts in the Livestock Market News and the National Provisioner.

5/ Calculated from average retail prices of major retail cuts of meat in urban areas, published by the Bureau of Labor Statistics. The retail value per 100 pounds carcass weight is 74 percent of average retail cost of 100 pounds of retail cuts for beef and 90 percent for lamb, because fat, bone, and trim are sold by retailers at nominal price.

6/ The difference between wholesale price and retail value. Marketing Economics Division, ERS.

MEAT AND MEAT FOOD PRODUCTS INSPECTED WHEN OFFERED FOR IMPORTATION
(USDA - ARS - Meat Inspection Division)
March 1962

Country of origin	Fresh meats and edible offal			Cured meats			
	Beef and Veal	Lamb and Mutton	Pork	Beef	Pork		
	Pounds	Pounds	Pounds	Pounds	Pounds		
Argentina	--	--	--	31,918	--		
Australia	34,954,726	9,251,660	--	--	--		
Brazil	--	--	--	8,818	--		
Canada	1,420,319	1,786	3,917,789	1,761	478,413		
Denmark	--	--	--	1,250	690		
Germany	--	--	--	--	12,354		
Holland	--	--	--	--	1,705		
Ireland	7,680,933	--	--	--	8,502		
Mexico	5,979,305	--	--	--	--		
New Zealand	17,085,997	940,838	4,377	--	--		
Paraguay	--	--	--	--	--		
Poland	--	--	--	--	--		
Uruguay	--	--	--	--	--		
All others	4,332,765	--	--	2,000	7,946		
Total - Mar. 1962 ...	71,454,045	10,194,284	3,922,166	45,747	509,610		
Mar. 1961 ...	36,235,037	6,116,258	2,977,377	299,106	522,227		
Refused or condemned:							
Mar. 1962 ...	424,794	55,980	45	--	3,086		
Mar. 1961 ...	156,765	2,337	--	6,800	4,953		
=====							
Country of origin	Canned meats			Cooked beef	Sausage (Trichina treated)	General miscel- laneous	Total
	Beef	Pork	Miscel- laneous				
	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds	Pounds
Argentina	3,321,636	53,793	--	721,450	--	683,387	4,812,184
Australia	43,951	--	33,800	--	--	52,640	44,336,777
Brazil	751,567	--	--	92,000	--	1,680	854,065
Canada	21,629	155,298	16,690	--	5,893	210,350	6,229,928
Denmark	--	6,694,482	908,262	--	180,072	6,768	7,791,524
Germany	--	49,400	338	--	30,256	--	92,348
Holland	--	4,916,823	72,373	--	6,741	463	4,998,105
Ireland	--	--	--	--	--	--	7,689,435
Mexico	--	--	--	--	--	--	5,979,305
New Zealand	--	--	--	--	--	11,200	18,042,412
Paraguay	260,946	--	--	--	--	--	260,946
Poland	288	2,624,744	1,077,657	--	--	--	3,702,689
Uruguay	1,615,392	--	--	--	--	6,730	1,622,122
All others	35,219	69,370	138,876	--	23,286	--	4,609,462
Total - Mar. 1962	6,050,628	14,563,910	2,247,996	813,450	246,248	973,218	111,021,302
Mar. 1961	4,395,433	11,973,846	779,232	472,354	490,453	662,988	64,924,311
Refused or condemned:							
Mar. 1962	91,467	36,052	43,586	--	14,000	--	669,010
Mar. 1961	130,006	13,609	64,177	7,850	277	--	386,774



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SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SIAUGHTER LAMBS: (Spring) 75-105#								
Prime	May 5, 1962	....	--	20.70	--	21.12	--	--
	May 6, 1961	....	--	17.38	--	17.45	--	--
Choice	May 5, 1962	....	1/18.00	1/17.50	20.05	18.80	20.30	--
	May 6, 1961	....	1/15.88	16.85	17.00	16.85	16.60	--
Good	May 5, 1962	....	1/16.75	1/16.50	--	17.00	19.38	--
	May 6, 1961	....	1/15.12	--	15.75	15.65	--	--
SIAUGHTER LAMBS: (Shorn) 80-110#								
Prime	May 5, 1962	....	--	16.98	--	--	16.54	--
	May 6, 1961	....	--	--	14.38	--	--	16.00
Choice	May 5, 1962	....	17.12	16.02	--	15.30	15.66	--
	May 6, 1961	....	14.50	13.95	13.70	11.40	14.10	--
Good	May 5, 1962	....	--	--	--	13.00	--	13.75
	May 6, 1961	....	13.88	12.88	12.50	10.65	13.10	--
EWES: (Shorn) 90-150#								
Good	May 5, 1962	....	4.50	4.88	4.50	6.60	6.88	--
Good & Ch.	May 6, 1961	....	5.45	5.10	3.98	--	5.50	--
Utility	May 5, 1962	....	4.50	4.88	4.25	6.00	5.75	--
Cull & Util.	May 6, 1961	....	5.00	3.80	3.00	4.60	3.75	--
Cull	May 5, 1962	....	4.38	4.00	3.50	5.50	4.00	--
FEEDER LAMBS: (Woolled) 60-80#								
Fancy	May 5, 1962	....	--	16.25	--	--	16.38	--
Choice	May 5, 1962	....	--	15.62	--	2/15.40	15.50	--
Good & Ch.	May 6, 1961	....	--	14.20	--	10.95	13.70	--
Good	May 5, 1962	....	--	14.25	--	2/13.50	14.50	--

1/ Woolled basis. 2/ Spring feeder lambs. 3/ Shorn basis.